

Applicant's Name: _____

Earnson Management (S) Pte Ltd
Application for a Franchise



Confidential

This application does not obligate
Either party in any manner

I submit the following information as my complete and true personal and financial condition as of the date shown below. I expressly authorize any past or present employer or any person who has personal knowledge of my character, work experience or criminal records to release this information to Earnson Management (S) Pte Ltd. I understand and acknowledge that, as a condition of being considered for the EC House franchisee training program, I must submit to a credit history check to be performed by a credit reporting agency of EC House's choice. I understand that the credit reporting agency will make the results of the credit history check available to EC House and that EC House may use those results in determining whether I will be placed into the franchisee training program or remain in EC House's franchisee training program. If requested by EC House, I agree to supply statements from my professional advisors (i.e., banker, broker, accountant or attorney) verifying the above assets, and I also agree to furnish copies of IR8A Income Tax Returns as filed for the last three years. I understand that EC House is relying upon all the above information as a material factor in considering my application to become an EC House Franchisee, and I therefore agree to promptly notify EC House of any material change in any of the above information or any subsequent information provided to EC House. In addition, I release all persons from liability as a result of true, accurate information.

Signature (Applicant) Date

Signature (Spouse) Date

PERSONAL INFORMATION

| | | |
|---|---|-----------------------------|
| Name : | Home phone : | Business phone : |
| Residence : | May we contact you at your business phone ? | |
| City : | E-Mail Address : | |
| Citizenship : | I/C or PP No : | Date of birth : |
| Spouse's name : | Spouse's I/C or PP No : | Name and ages of children : |
| Have you ever been convicted of anything other than minor traffic violations ? Has any judgement ever been entered against you or your company or your employer where you were one of the litigants ? Are you involved in pending litigation ? If yes, explain. | | |
| Have you or your spouse ever declared personal bankruptcy ? If yes, explain. | | |

EDUCATION

| | |
|---|---|
| Last year of school completed : | Name of college and/or postgraduate school/Degree |
| Describe any training in sales, management or retailing | |

BUSINESS EXPERIENCE

| | | |
|--|----------|----------------|
| Present occupation | Position | Dates employed |
| Company | Address | |
| Describe duties, number of employees supervised and responsibilities | | |

Previous business experience (List most recent first)

| | | | |
|--|----------|----------------|-------------|
| Occupation | Position | Dates Employed | Reason left |
| Company | Address | | |
| Describe duties, number of employees supervised and responsibilities | | | |

| | | | |
|--|----------|----------------|-------------|
| Occupation | Position | Dates Employed | Reason left |
| Company | Address | | |
| Describe duties, number of employees supervised and responsibilities | | | |

| | | | |
|--|----------|----------------|-------------|
| Occupation | Position | Dates Employed | Reason left |
| Company | Address | | |
| Describe duties, number of employees supervised and responsibilities | | | |

| |
|--|
| Have you ever owned your own business or franchise ? If so, explain. |
| Have you ever had a business failure ? If so, explain. |

PERSONAL FINANCIAL STATEMENT

INCOME STATEMENT FOR 12 MONTH PERIOD ENDING _____

| | |
|---|-----|
| | S\$ |
| Salary, wages, bonus, commissions | |
| Dividends, interest | |
| Other income - specify source, e.g. business profits (self-employed), trust, spouse, etc. | |
| TOTAL | |

Please provide details on the following asset verification schedules (schedule numbers in parentheses).

| Assets | | Liabilities | |
|---|-----|--|-----|
| | S\$ | | S\$ |
| Cash on hand and in banks | | Loans/notes/accounts payable (3) | |
| Vested profit sharing | | Real estate mortgages (6) | |
| Securities, Bonds/debentures (1) | | Other debts or obligations (5) | |
| Notes, accounts and mortgages receivable (2) | | | |
| Real estate-current market value (6) | | | |
| Net value of business interests (7) | | Total Liabilities | |
| Other-automobiles and other personal property, etc. (4) | | Net Worth | |
| Total assets | | Total Liabilities and net worth | |

ASSET VERIFICATION SCHEDULES

(1) Listed securities, bonds/debentures

| No. shares | Description | Pledged (yes/no) | Current mkt. Value |
|--------------|-------------|------------------|--------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL | | | \$ |

(2) Notes/accounts/mortgages receivable

| Debtor | Relation to applicant | Nature of debt | Maturity date | Original face value | Monthly payment | Present balance |
|--------------|-----------------------|----------------|---------------|---------------------|-----------------|-----------------|
| | | | | | | |
| | | | | | | |
| Total | | | | | | \$ |

(3) Loans/notes/accounts/bills payable (excluding mortgages)

| Lender | Relation to applicant | Nature of debt/ Interest rate | Secured Yes/No | Maturity Date | Original face value | Monthly payments | Present balance |
|--------------|-----------------------|----------------------------------|-------------------|---------------|---------------------|------------------|-----------------|
| | | | | | | | |
| | | | | | | | |
| Total | | | | | | | \$ |

(4) Other Assets

(eg. Stock options, cash value of life insurance, automobiles and other personal property, etc.)

| Description | Current fair market value |
|--------------|---------------------------|
| | |
| | |
| | |
| Total | \$ |

(5) Other debts and liabilities

(eg. Insurance loans, alimony, child support, leases, contracts, legal claims, judgements, taxes, guarantor, etc)

| Obligee | Description | Amount |
|--------------|-------------|--------|
| | | |
| | | |
| | | |
| Total | | \$ |

ASSET VERIFICATION SCHEDULES - Continued

(6) Real estate

| Address and description of property (residential, rental, vacant) | Date acquired | Title in name(s) of | Original Cost | Original mortgage amount | Current mortgage amount | Net value |
|---|---------------|---------------------|---------------|--------------------------|-------------------------|-----------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | \$ | \$ | \$ |

(7) Business Interests

| Name and address of business | Description | Type (partner, corp., sole) | Names of all owners | Relation to applicant | Percent equity | Net value |
|------------------------------|-------------|-----------------------------|---------------------|-----------------------|----------------|-----------|
| | | | | | | |
| | | | | | | |
| Total | | | | | | \$ |

Does your spouse or another person have any interest in any of the above assets ? If yes, please explain and list assets.

Have any of the above assets been acquired by you as a gift ? If yes, specify assets, from whom and when.

MISCELLANEOUS INFORMATION

List any hobbies, community activities, special interests or other pertinent information

Are you related to any officer of EC House ? Name Relationship

Will you devote your full time to this business ?

Have you worked in any outlet of EC House ?

Have you applied for an EC House's franchise ? If so, where and when ?

Personal references (other than employers or relatives)

| | | | |
|--------------|---------|------------|-------------|
| Name in full | Address | Occupation | Years known |
|--------------|---------|------------|-------------|

| | | | |
|--------------|---------|------------|-------------|
| Name in full | Address | Occupation | Years known |
|--------------|---------|------------|-------------|

| | | | |
|--------------|---------|------------|-------------|
| Name in full | Address | Occupation | Years known |
|--------------|---------|------------|-------------|